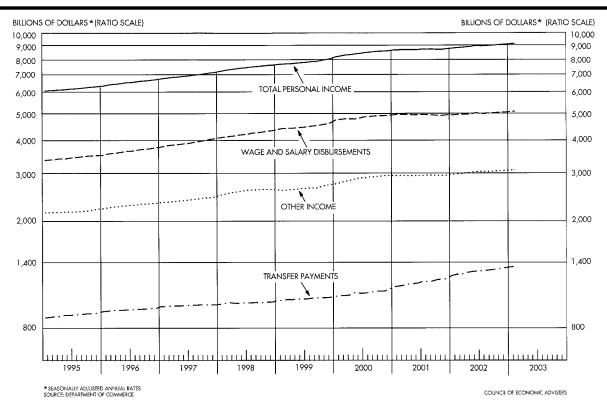
## SOURCES OF PERSONAL INCOME

Personal income rose \$24.9 billion (annual rate) in February, following an increase of \$32.3 billion in January. Wages and salaries rose \$14.9 billion in February, following an increase of \$18.4 billion in January.



[Billions of dollars; monthly data at seasonally adjusted annual rates]

	Total	Wage and salary disburse- ments <sup>1</sup>	Other labor income <sup>1</sup> <sup>2</sup>	Proprietors' income <sup>3</sup>		Rental	Personal	Personal		Less: Per- sonal con-
Period	personal income			Farm	Nonfarm	income of persons <sup>4</sup>	dividend income	interest income	Transfer payments <sup>5</sup>	tributions for social insurance
1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 Feb Mar Apr May June July' Aug' Sept' Oct' Nov' Dee'	5,888.0 6,200.9 6,547.4 6,937.0 7,426.0 8,685.3 8,929.1 8,807.2 8,836.3 8,865.5 8,904.9 8,971.7 8,938.1 9,958.7 9,938.9 9,038.9	3,085.2 3,236.7 3,424.7 3,626.5 3,888.9 4,192.8 4,470.4 4,836.3 4,950.6 5,003.7 4,956.9 4,975.4 4,968.8 4,989.0 5,034.0 4,985.0 5,009.8 5,027.4 5,038.8 5,054.2 5,064.3	482.8 507.5 497.0 490.0 475.4 490.6 510.2 570.4 610.6 590.7 595.5 599.8 603.9 608.5 613.0 617.5 622.1 625.9 630.1 634.4	30.1 31.9 22.2 34.3 29.7 25.6 27.7 22.6 19.0 12.9 21.8 22.5 14.0 5.1 10.7 10.7 13.8 13.0 11.8 10.2	431.7 444.6 475.5 510.5 551.5 598.2 650.7 692.2 708.8 743.7 728.2 729.4 740.9 741.7 747.4 746.7 750.0 756.7 758.6	90.9 110.3 117.9 129.7 128.3 138.6 6 149.1 146.6 137.9 142.4 141.3 143.2 148.3 153.5 158.7 152.4 144.1 135.9 133.2 130.6 127.9	203.0 234.7 254.0 297.4 334.9 348.3 328.0 375.7 409.2 433.8 423.8 425.5 428.0 430.3 432.7 435.0 437.3 439.4 441.6 443.8	725.5 742.4 792.5 810.6 864.0 964.4 969.2 1,077.0 1,091.3 1,078.5 1,069.9 1,075.7 1,082.3 1,088.9 1,084.8 1,080.7 1,076.7	798.6 833.9 885.9 928.8 962.2 983.7 1,018.5 1,070.3 1,170.4 1,288.0 1,257.6 1,275.0 1,282.9 1,289.9 1,293.2 1,297.3 1,304.6 1,309.9 1,317.6 1,329.8	237.8 254.1 268.8 280.4 297.9 316.3 337.4 358.4 372.3 384.5 381.6 383.0 386.1 383.7 385.4 385.4 385.6 385.6 385.7
2003: Jan <sup>r</sup>	9,102.8	5,082.7 5,097.6	638.3 640.6	11.9 14.6	770.0 770.2	126.8 125.6	448.6 451.2	1,080.6 1,078.2	1,337.4 1,343.5	393.5 393.8

 $<sup>^{1}</sup>$ The total of wage and salary disbursements and other labor income differs from compensation of employees (see p. 4) in that it excludes employer contributions for social insurance and the excess of wage accruals over wage disbursements.

 $<sup>^2</sup>$  Consists primarily of employer contributions to private pension and private welfare funds.  $^3$  With inventory valuation and capital consumption adjustments.

 $<sup>^4</sup>$  With capital consumption adjustment.  $^5$  Consists mainly of social insurance benefits, direct relief, and veterans payments.

Note.—Revisions include changes to series affected by the introduction of revised wage and salary estimates, etc., for 2002.Q3.

Source: Department of Commerce, Bureau of Economic Analysis.